## KPDA WEEKLY MEDIA REVIEW REPORT AS AT 27<sup>TH</sup> APRIL 2018

Weekly Insights into Current Affairs Affecting the Kenyan Real Estate Market

Every Friday, we select a few media articles from
The week that we think are worth your time as a
player in the property development sector. We look
for compelling articles not only about trends in the
market, but also policy issues, upcoming
technologies and global trends in real estate. We
would love to hear from you on what you are
engaged in to promote the sector. Contact us via
<a href="mailto:ceo@kpda.or.ke">ceo@kpda.or.ke</a>

# UPCOMING EVENTS

KPDA AGM &
Corporate
Networking
KOROGA Event,
Friday 4<sup>th</sup> May
2018 at the Spice
Roots Restaurant in
Nairobi

KPDA Affordable
Housing
Conference,
Tuesday 26<sup>th</sup> June
2018 at Radisson
Blu Hotel

## KENYA PROPERTY DEVELOPERS ASSOCIATION

Fatima Flats, Suite 4B Marcus Garvey Road, Kilimani P. O. Box 76154 - 00508, NBI Tel: 0737 530 290/0705 277 787 www.kpda.or.ke



#KorogaNaKPDA: REMINDER INVITATION TO THE KPDA CORPORATE NETWORKING KOROGA EVENT, FRIDAY 4<sup>TH</sup> MAY 2018 AT THE SPICE ROOTS RESTAURANT, NAIROBI

To download the flyer, please click on the link below:

..\..\..\Events - KPDA\Corporate Networking Koroga Matters\Friday, 4th May 2018 Koroga Matters\Invitation to the KPDA Corporate Networking KOROGA Event, 4th May 2018 II.pdf



#### Invitation to the KPDA Corporate Networking

### KOROGA Event #KologaflaKPDA

PROUDLY SPONSORED BY:





Friday 4th May 2018 at the Spice Roots Restaurant, Nairobi

An interactive and informal networking event!

WHERE: Spice Roots Restaurant

(Located along Forest Rd, Nairobi)

WHEN: Friday, 4th May 2018

TIME: 6.00pm onwards

The Koroga will run from 6.00pm onwards. <u>Drinks will be</u> served at a cash bar.

#### TICKETS FOR THE KOROGA (AUTOMATIC ENTRY INTO THE

RAFFLE COMPETITION)

Members Kshs. 2, 900 (incl. of VAT) Non Members Kshs. 4, 060 (incl. of VAT)

THE DEADLINE TO RSVP (WITH PAYMENT) IS MONDAY 30<sup>TH</sup> APRIL 2018. Kindly send your confirmations to <a href="mailto:membership@kpda.or.ke">membership@kpda.or.ke</a> and co <a href="mailto:finance@kpda.or.ke">finance@kpda.or.ke</a>.

#### NB:

- Please note that registration fees once paid are non-refundable and cannot be transferred to cater for the cost of attending future events.
- Participants who attend this event without an RSVP will be surcharged at the door
- Non Members will not be allowed to participate in this event without prior payment
- Cancellations are only refundable if the secretariat is notified on email by no later than Friday, 27th April 2018

### NOTICE TO ALL KPDA MEMBERS - KPDA AGM, FRIDAY 4<sup>TH</sup> MAY 2018 STARTING AT 4.00PM, SPICE ROOTS RESTAURANT - SIMBA UNION CLUB

This is to notify all KPDA members in good-standing that the Association shall hold its AGM on Friday, 4<sup>th</sup> May 2018 starting at 4.00pm at the Spice Roots Restaurant located along Forest Road in Nairobi.

Kindly confirm your attendance by emailing <a href="mailto:ceo@kpda.or.ke">ceo@kpda.or.ke</a> with a copy to membership@kpda.or.ke.

## AMENDMENT OF THE SECTIONAL PROPERTIES ACT 1987 - REQUEST FOR PROPOSALS Appeal for Proposals from KPDA Members

#### Lawyer Members

The Ministry of Lands and Physical Planning is calling for the amendment of the Sectional Properties Act 1987 in line with fulfilling the Government's Big Four Agenda - 'ensuring for the provision of food security, affordable housing, manufacturing and affordable healthcare for Kenyans.'

An Inter-Ministerial Committee has been set up to spearhead the amendment process and is actively engaging with the private sector to consult on these amendments. The Committee has drafted the attached Proposals for Amendments to the Act.

It is vital that KPDA submits its proposals to the amendment of the Act and we request that you assist us by putting together those proposals.

To access the Sectional Properties Act 1987, please click on the link below:

#### http://www.kpda.or.ke/policies-legislation

Please confirm if there is need for a meeting to be held to further discuss this.

Your swift response will be highly appreciated.

Many thanks.

## KPDA AFFORDABLE HOUSING CONFERENCE, TUESDAY 26<sup>TH</sup> JUNE 2018 AT THE RADISSON BLU HOTEL

On **Tuesday**, **26**<sup>th</sup> **June 2018**, KPDA shall hold an Affordable Housing Conference whose theme shall be on *'Enabling Investment by the Private Sector in Affordable Housing' in Kenya*.' The Conference shall run from **7.00am to 5.00pm** at the **Safari Park Hotel** in Nairobi.

The objectives of the Conference are to:

- ◆ To demonstrate the private sector's role in delivering housing at a commercially viable price point the Kshs.1M Kshs.1.5M upwards but not lower in order to make a commercially viable return;
- To officially launch its report on the thematic areas of;
  - Design & Construction Technology;
  - Innovative Finance;
  - Marketing & Brokerage; and
  - Urban Planning & Infrastructure

The report will focus on the investment cases and KPDA Affordable Housing Task Force's work to eliminating bottlenecks in the sector.

For more information, kindly contact the KPDA Event Organizer for our conference Advance Public Relation & Marketing (APR&M) on telephone 0721 608 670 or 0733 601 061 or via the email address nisha.hoek@advanceprm.com or publicrelations@advanceprm.com.

Daily Nation | Samuel Owino | Friday 27<sup>th</sup> April 2018 NLC LINKS SELF-HELP GROUPS TO LAND GRABBING IN NAIROBI

The National Land Commission (NLC) has accused some self-help groups of being behind land grabbing in Eastlands, Nairobi County. <u>Read More</u>

The Standard | Protus Onyango | Friday 27<sup>th</sup> April 2018

AG WANTS SH2.4BILLION SCHOOL LAND DEAL PROBED

Attorney General Kihara Kariuki wants the Ministry of Education and National Lands Commission (NLC) investigated for their role in a Sh2.4 billion land deal. Read More

The Standard | Moses Michira | Friday 27<sup>th</sup> April 2018
NLC DISOWNS OWNERSHIP DOCUMENTS FOR SH500M LAND IN NAIROBI

National Land Commission (NLC) has disowned resolutions purporting to award prime parcels of land to self-help groups in Nairobi. Read More

Business Daily | Jackson Biko | Friday 27<sup>th</sup> April 2018

MEN WHO GAVE AFRICA ITS TALLEST BUILDING

How do you build the tallest building in Africa? Well, naturally you need a thick slab of audacity. But first, you dream. Read More

#### 26<sup>TH</sup> APRIL 2018

**Daily Nation** | Paul Kariuki | Thursday 26<sup>th</sup> April 2018 **INCREASING YOUR LAND'S RESALE VALUE** 

The craze for land in Kenya is amazing, with even tiny pieces selling like hot cakes, if the flood of adverts in both the traditional and social media are anything to go by. Read More

The Standard | Benard Sanga | Thursday 26th April 2018

COURT STOPS NSSF FROM AUCTIONING TENANTS' SH500 MILLION GOODS

The National Social Security Fund (NSSF) has suffered a major blow after the High Court stopped the auction of goods worth Sh500 million belonging to tenants in Mombasa. Read More

The Standard | Yvonne Kawira | Thursday 26<sup>th</sup> April 2018 BEST PLACES TO BUY LAND IN KENYA

A little-known town in Nakuru County posted the best growth in land prices in the country in 2017, a new report shows. Read More

The Standard | Peter Muruiri | Thursday 26th April 2018
YOU CAN'T DO WITHOUT PRIVATE DEVELOPERS, SAYS WORLD BANK

The World Bank has asked the Government to offer a conducive business environment to private developers for the dream of providing affordable housing to be realized. Read More

The Standard | James Wanzala | Thursday 26th April 2018
CYTONN STARTS CONSTRUCTION OF SH15B HIGH-END PROJECT IN RUIRU

Cytonn Real Estate has broken ground on its latest property development known as RiverRun Estates. Read More

#### Business Daily | Stanley Ngotho | Thursday 26<sup>th</sup> April 2018 RESIDENTS UP IN ARMS OVER SH2.1BN NGONG DUMPSITE PLAN

A Sh2.1 billion project by UN habitat and the national government to relocate Ngong dumping site faces resistance from a section of residents in Kajiado County. Read More

#### 25TH APRIL 2018

The Standard | Moses Nyamori | Wednesday 25<sup>th</sup> April 2018

STATE OFFICIALS BLAMED FOR SH3.2 BILLION RUARAKA LAND DISPUTE

Two firms at the center of a Sh3.2 billion school land dispute have accused influential Government individuals of frustrating their requests for compensation. Read More

Business Today | Esther Kaboyo | Wednesday 25<sup>th</sup> April 2018 BE WARY, INVESTORS WARNED AS LAND PRICES TAKE HITS

Real estate buyers told to look out for surges that fly over and above any development norm, as spots that will very often suffer subsequent prices corrections, subdued and even depressed pricing. Read More

#### 24TH APRIL 2018

Daily Nation | James Kariuki | Tuesday 24<sup>th</sup> April 2018

TATU CITY'S LOW COST HOUSING PLAN TARGETS RETIREMENT SCHEMES

Tatu City says it has initiated talks with Nairobi Securities Exchange (NSE) seeking to raise funds to finance 5,000 low-cost housing units. <u>Read More</u>

The Standard | Geoffrey Mosoku | Tuesday 24<sup>th</sup> April 2018

COURT SHOWN ORIGINAL KAREN LAND OWNERSHIP DOCUMENTS

A company entangled in a Sh8 billion Karen land dispute has moved to prove that it acquired it legally. Read More

**Business Daily** | Lynet Igadwah and Neville Otuki | Tuesday 24<sup>th</sup> April 2018 **EMPLOYERS FACE ADDITIONAL NHIF BURDEN** 

Kenyan employers face additional burden of statutory deductions if Parliament passes a law that will require business owners to match workers' monthly contributions to the National Hospital Insurance Fund (NHIF). Read More

The Standard | Reuters | Tuesday 24<sup>th</sup> April 2018

RURAL KENYANS BEAT RISING HEAT WITH MUD-BRICK HOMES

"I can sell up to 3,000 of these per week," said the 34-year-old, inspecting his work as he dried his muddy hands with a worn towel. <u>Read More</u>

**Business Today** | The Standard | Tuesday 24<sup>th</sup> April 2018 NAIROBI'S 'JOBLESS CORNER' GETS A JOB

Tourism Finance Corporation (TFC), which owns the plot, says it is looking for a strategic partner/investor interested in developing the property through a joint venture. Read More

The Standard | Jacqueline Mahugu | Monday 23<sup>rd</sup> April 2018
THINGS TO KNOW BEFORE STARTING YOUR HOME CONSTRUCTION

Is your title deed under your name and within your reach? You will be surprised by the number of people looking to build while they are not sure whether their plot legally belongs to them. Read More

The Standard | Benard Sanga | Monday 23<sup>rd</sup> April 2018

NSSF FIGHTS FOR HAZINA PLAZA BUILDING IN MOMBASA

A legal battle is brewing over the National Social Security's (NSSF) plan to repossess the imposing Hazina Plaza at the heart of Mombasa island from a private firm it leased it to four years ago. Read More



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